

Sample of Bond Adequacy Review Excel Worksheet

Bond Review Example

Bond Adequacy Review and Increase Worksheet

Bond Increase or Rider Amount	\$182,500.00	New Bond Amount	\$192,500.00
Bond Number	XYZ000000	Review Date	11/23/2012
Bond Amount	\$10,000.00	Bond Type	Lease
Operator	XYZ Energy, Inc.		

	Number	Points
Total Wells	35	-----
Total Wells Plugged, but not listed as P&A	10	-----
Number of wells idle for at least 7 years, but less than 20 years	7	70
Number of wells idle for 20 years or more	5	125
Number of wells over 10,000 feet in depth	1	5
Is the average oil production per oil well per day over the last 12 months less than 5 barrels per day ? (Yes or No)	yes	50
Is the average gas production per gas well per day over the last 12 months less than 30 MCF per day ? (Yes or No)	no	0
Number of Major INCs within the last 3 years	1	10
Number of Incidents of drilling without approval	0	0
Number of Major Undesireable Events during the last 3 years	4	40
Number of Minor INCs in past 3 years	5	25
Number of Defaults on Bond in the last 3 years	0	0
Number of shut-in/shut-down of operations in the last 3 years.	1	50
Number of civil penalties issued for failure to comply with a written order or incident of noncompliance in the last 3 years.	0	0
Number of production accountability inspections has resulted in a recovery (under reported volume on the OGOR) of more than 500 barrels of oil or 50,000 MCF of gas in the last 3 years.	0	0
Number of wells that do not meet Interim Reclamation Standards	8	0
Number of Plugged Wells that do not meet Final Reclamation Standards	5	10
Total		385

