

OPEN MARKET SALE

Third Quarter FY 08

Total volume for this sale 525,000.00 mcf
 percent to allocated sale 95%
 percent to nonallocated sale 5%

all volumes in Mcf
Green shaded cells are input cells

Allocated Sale

	Installed refining cap	Refiner bid Volume	Allocated Volume	Excess vol requested	Excess vol Available	Proration % Round 1	Excess allocn rd 1	Excess vol rem rd 2	Proration % Round 2	Excess allocn rd 2	Total Allocated	Carry over to Non-allocated Sale
Bidder - Allocated Sale												
Keyes	4.0%	36,000.0	19,900.0	16,100.0	-	10.53%	4,942.1	11,157.9	100.00%	11,157.9	36,000.0	0.0
BOC (Otis)	26.0%	-	129,350.0	(129,350.0)	129,350.0	0.00%	-	-	0.00%	-	0.0	0.0
Prax (Bushton, Ulysses)	34.0%	200,000.0	169,150.0	30,850.0	-	89.47%	30,850.0	-	0.00%	-	200,000.0	0.0
APCI (Liberal, Guymon)	36.0%	130,000.0	179,100.0	(49,100.0)	49,100.0	0.00%	-	-	0.00%	-	130,000.0	0.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	-	0.0	0.0
Total	100.0%	366,000.0	497,500.0	46,950.0	46,950.0	100.00%	35,792.1	11,157.9	100.00%	11,157.9	366,000.0	0.0

Total Allocated sale volume: 497,500 Mcf excess to be carried over to nonallocated sale 131,500.0

NonAllocated Sale

	Prorated percentage	Bid/carryover volume	Allocated Volume	Excess vol requested	Excess vol Available	Proration % Round 1	Excess allocn rd 1	Proration % Round 2	Excess allocn rd 2	Total Allocated
Keyes	0.0%	-	-	-	-	0.00%	-	-	-	0.0
BOC (Otis)	0.0%	-	-	-	-	0.00%	-	-	-	0.0
Prax (Bushton, Ulysses)	0.0%	-	-	-	-	0.00%	-	-	-	0.0
APCI (Liberal, Guymon)	0.0%	-	-	-	-	0.00%	-	-	-	0.0
AGA Linde	1	50.0%	79,500.0	(79,500.0)	79,500.0	0.00%	-	-	-	0.0
Air Liquide	1	50.0%	79,500.0	(64,500.0)	64,500.0	0.00%	-	-	-	15,000.0
	0.0%	-	-	-	-	0.00%	-	-	-	0.0
	0.0%	-	-	-	-	0.00%	-	-	-	0.0
	0.0%	-	-	-	-	0.00%	-	-	-	0.0
	0.0%	-	-	-	-	0.00%	-	-	-	0.0
	0.0%	-	-	-	-	0.00%	-	-	-	0.0
	0.0%	-	-	-	-	0.00%	-	-	-	0.0
	0.0%	-	-	-	-	0.00%	-	-	-	0.0
	0.0%	-	-	-	-	0.00%	-	-	-	0.0
	0.0%	-	-	-	-	0.00%	-	-	-	0.0
	0.0%	-	-	-	-	0.00%	-	-	-	0.0
number of bidders	2	100.0%	15,000.0	159,000.0	-	-	-	-	-	15,000.0
						0		0		

Total nonallocated sale volume including carryover amount 159,000 mcf

allocation calculations

					rd 1 pct			rd 2 pct
Refiner A	4.0%	36,000.0	19,900.0	1.0	4.0%	10.53%	1.0	4.0%
Refiner B	26.0%	-	129,350.0	-	0.0%	0.00%	-	0.0%
Refiner C	34.0%	200,000.0	169,150.0	1.0	34.0%	89.47%	-	0.0%
Refiner D	36.0%	130,000.0	179,100.0	-	0.0%	0.00%	-	0.0%
Refiner E	0.0%	-	-	-	0.0%	0.00%	-	0.0%
					38.0%	100.00%		100.00%

	yr 2000 plant capacities, Mcf/d	total	pct	MMcft/yr			
EIPaso (Keyes)	480.0	480.0	4.0%	168.00			
BOC (Otis)	3,120.0	3,120.0	26.0%	1,092.00			
Prax (Bushton, Ulysses)	1,032.0	3,048.0	34.0%	361.20	1,066.80	1,428.0	
APCI (Liberal, Guymon)	3,048.0	1,272.0	36.0%	1,066.80	445.20	1,512.0	
		12,000.0	100.0%				

all volumes in Mcf

Total volume offered		525,000
volume offered at allocated sale	95%	497,500
volume offered at nonallocated sale	5%	27,500

Allocated Sale

number of bidders	vol avail	vol bid	vol sold	volume oversubscribed	volume undersubscribed
3	497,500	366,000.0	366,000.0	0	131,500.0

Non-allocated Sale

vol avail, inc. carryover	vol bid	vol sold	number of non refiners	number of refiners
158,999.5	15,000.0	15,000.0	1	0

total sold 381,000

**Amt to carryover
from this quarter** 144,000

**Amt to carryover
from second quart** 56,000

**Amt to carryover
from first quarter** 129,000

**Amt to carryover
to next quarter** 329,000