

FY2011 FIRST QUARTER OPEN MARKET CRUDE HELIUM SALE

(all volumes in Mcf)

Total Volume this Sale 525,000 Mcf

(percent to allocated sale) 96%

(percent to nonallocated sale) 4%

Total Sales this Quarter 250,000 Mcf

Total Carryover this Quarter 275,000 Mcf

	A	B	C	D	E	F	G	H	I	J	K	L	M	Carryover to Non-Allocated Sale
<u>Allocated Sale</u>			Installed Refining Cap	Refiner Bid Volume	Allocated Volume@0.96%	Excess Vol Requested	Excess Vol Available	Proration % Round 1	Excess Alloctn Rd 1	Excess Vol Rem Rnd 2	Proration % Round 2	Excess Alloctn Rd 2	Total Allocated	
Bidder - Allocated Sale			4.0%	-	20,160.0	(20,160.0)	20,160.0	0.00%	-	-	0.00%	-	0.0	0.0
Keyes Helium Company			26.0%	-	131,040.0	(131,040.0)	131,040.0	0.00%	-	-	0.00%	-	0.0	0.0
Linde Gas North America LLC			34.0%	125,000.0	171,360.0	(46,360.0)	46,360.0	0.00%	-	-	0.00%	-	125,000.0	0.0
Praxair, Inc (Bushton Ulysses)			36.0%	100,000.0	181,440.0	(81,440.0)	81,440.0	0.00%	-	-	0.00%	-	100,000.0	0.0
Air Products (Liberal, Guymon)			0.0%	-	-	-	-	0.00%	-	-	0.00%	-	0.0	0.0
Total			100.0%	225,000.0	504,000.0	-	-	0.00%	-	-	0.00%	-	225,000.0	0.0
Total Allocated Sale Volume:			504,000	Mcf	Excess to be carried over to nonallocated sale.								279,000.0	

NonAllocated Sale

Non-Allocated Sale												
		Prorated Percentage	Bid/Carryover Volume	Allocated Volume	Excess Vol Requested	Excess Vol Available	Proration % Round 1	Excess Allocn Rd 1		Proration % Round 2	Excess Allocn Rd 2	Total Allocated
Keyes Helium Company		0.0%	-	-	-	-	0.00%	-	-	0.00%	-	0.0
Linde Gas North America LLC		0.0%	-	-	-	-	0.00%	-	-	0.00%	-	0.0
Praxair, Inc (Bushton Ulysses)		0.0%	-	-	-	-	0.00%	-	-	0.00%	-	0.0
Air Products (Liberal, Guymon)		0.0%	-	-	-	-	0.00%	-	-	0.00%	-	0.0
Air Liquide	1	100.0%	25,000.0	300,000.0	(275,000.0)	275,000.0	0.00%	-	-	0.00%	-	25,000.0
Matheson Tri-Gas Inc.		0.0%	-	-	-	-	0.00%	-	-	0.00%	-	0.0
Airgas Merchant Gases		0.0%	-	-	-	-	0.00%	-	-	0.00%	-	0.0
		0.0%	-	-	-	-	0.00%	-	-	0.00%	-	0.0
Number of Bidders	1	100.0%	25,000.0	300,000.0	-	-		-	-		-	25,000.0
Non Allocated Volume:		21,000 Mcf										

Total Non-Allocated Sale Volume Including Carryover Amount.

300,000 Mcf

Allocation Calculations

					Round 1 Percent			Round 2 Percent	
Refiner A	4.0%	-	20,160.0	-	0.0%	0.00%	-	0.0%	0.00%
Refiner B	26.0%	-	131,040.0	-	0.0%	0.00%	-	0.0%	0.00%
Refiner C	34.0%	125,000.0	171,360.0	-	0.0%	0.00%	-	0.0%	0.00%
Refiner D	36.0%	100,000.0	181,440.0	-	0.0%	0.00%	-	0.0%	0.00%
Refiner E	0.0%	-	-	-	0.0%	0.00%	-	0.0%	0.00%
					0.0%	0.00%		0.0%	0.00%

Year 2000 Plant Capacities

		Mcf/d	Total	Percent	MMcf/yr		
EIPaso (Keyes)	480.0		480.0	4.0%	168.00		
Linde/BOC (Otis)	3,120.0		3,120.0	26.0%	1,092.00		
Praxair, Inc (Bushton Ulysses)	1,032.0	3,048.0	4,080.0	34.0%	361.20	1,066.80	1,428.0
Air Products (Liberal, Guymon)	3,048.0	1,272.0	4,320.0	36.0%	1,066.80	445.20	1,512.0
			12,000.0	100.0%			