

OPEN MARKET SALE

First Quarter FY 07

Total volume for this sale 525,000.00 mcf
percent to allocated sale 95%
percent to nonallocated sale 5%

all volumes in Mcf
Green shaded cells are input cells

Allocated Sale

	Installed refining cap	Refiner bid Volume	Allocated Volume	Excess vol requested	Excess vol Available	Proration % Round 1	Excess allocn rd 1	Excess vol rem rd 2	Proration % Round 2	Excess allocn rd 2	Total Allocated	Carry over to Non-allocated Sale
Bidder - Allocated Sale												
Keyes	4.0%	-	19,900.0	(19,900.0)	19,900.0	0.00%	-	-	0.00%	-	0.0	0.0
BOC (Otis)	26.0%	140,000.0	129,350.0	10,650.0	-	41.94%	4,843.5	5,806.5	100.00%	5,806.5	140,000.0	0.0
Prax (Bushton, Ulysses)	34.0%	150,000.0	169,150.0	(19,150.0)	19,150.0	0.00%	-	-	0.00%	-	150,000.0	0.0
APCI (Liberal, Guymon)	36.0%	180,000.0	179,100.0	900.0	-	58.06%	900.0	-	0.00%	-	180,000.0	0.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	-	0.0	0.0
Total	100.0%	470,000.0	497,500.0	11,550.0	11,550.0	100.00%	5,743.5	5,806.5	100.00%	5,806.5	470,000.0	0.0

Total Allocated sale volume: 497,500 Mcf excess to be carried over to nonallocated sale 27,500.0

NonAllocated Sale

	Prorated percentage	Bid/carryover volume	Allocated Volume	Excess vol requested	Excess vol Available	Proration % Round 1	Excess allocn rd 1	Proration % Round 2	Excess allocn rd 2	Total Allocated
Keyes	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
BOC (Otis)	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
Prax (Bushton, Ulysses)	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
APCI (Liberal, Guymon)	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
AGA Linde	1	50.0%	27,500.0	(27,500.0)	27,500.0	0.00%	-	-	0.00%	0.0
Midstream/Keyes	1	50.0%	27,500.0	7,500.0	-	100.00%	7,500.0	-	0.00%	35,000.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
number of bidders	2	100.0%	35,000.0	55,000.0	7,500.0	7,500.0	7,500.0	-	-	35,000.0
						1		0		

Total nonallocated sale volume including carryover amount 55,000 mcf

allocation calculations

					rd 1 pct			rd 2 pct	
Refiner A	4.0%	-	19,900.0	-	0.0%	0.00%	-	0.0%	0.00%
Refiner B	26.0%	140,000.0	129,350.0	1.0	26.0%	41.94%	1.0	26.0%	100.00%
Refiner C	34.0%	150,000.0	169,150.0	-	0.0%	0.00%	-	0.0%	0.00%
Refiner D	36.0%	180,000.0	179,100.0	1.0	36.0%	58.06%	-	0.0%	0.00%
Refiner E	0.0%	-	-	-	0.0%	0.00%	-	0.0%	0.00%
					62.0%	100.00%		26.0%	100.00%

	yr 2000 plant capacities, Mcf/d	total	pct	MMcft/yr			
EIPaso (Keyes)	480.0	480.0	4.0%	168.00			
BOC (Otis)	3,120.0	3,120.0	26.0%	1,092.00			
Prax (Bushton, Ulysses)	1,032.0	3,048.0	34.0%	361.20	1,066.80	1,428.0	
APCI (Liberal, Guymon)	3,048.0	1,272.0	36.0%	1,066.80	445.20	1,512.0	
		12,000.0	100.0%				

all volumes in Mcf

Total volume offered		525,000
volume offered at allocated sale	95%	497,500
volume offered at nonallocated sale	5%	27,500

Allocated Sale

number of bidders	vol avail	vol bid	vol sold	volume oversubscribed	volume undersubscribed
3	497,500	470,000.0	470,000.0	0	27,500.0

Non-allocated Sale

vol avail, inc. carryover	vol bid	vol sold	number of non refiners	number of refiners
54,999.5	35,000.0	35,000.0	1	0

total sold 505,000.0

**Amt to carryover
to next quarter** 20,000.0