

OPEN MARKET SALE

First Quarter FY 08

Total volume for this sale 525,000.00 mcf
 percent to allocated sale 94%
 percent to nonallocated sale 6%

all volumes in Mcf
Green shaded cells are input cells

Allocated Sale

	Installed refining cap	Refiner bid Volume	Allocated Volume	Excess vol requested	Excess vol Available	Proration % Round 1	Excess allocn rd 1	Excess vol rem rd 2	Proration % Round 2	Excess allocn rd 2	Total Allocated	Carry over to Non-allocated Sale
Bidder - Allocated Sale												
Keyes	4.0%	46,000.0	19,740.0	26,260.0	-	5.41%	1,665.4	24,594.6	100.00%	24,594.6	46,000.0	0.0
BOC (Otis)	26.0%	-	128,310.0	(128,310.0)	128,310.0	0.00%	-	-	0.00%	-	0.0	0.0
Prax (Bushton, Ulysses)	34.0%	170,000.0	167,790.0	2,210.0	-	45.95%	2,210.0	-	0.00%	-	170,000.0	0.0
APCI (Liberal, Guymon)	36.0%	180,000.0	177,660.0	2,340.0	-	48.65%	2,340.0	-	0.00%	-	180,000.0	0.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	-	0.0	0.0
Total	100.0%	396,000.0	493,500.0	30,810.0	30,810.0	100.00%	6,215.4	24,594.6	100.00%	24,594.6	396,000.0	0.0

Total Allocated sale volume: 493,500 Mcf excess to be carried over to nonallocated sale 97,500.0

NonAllocated Sale

	Prorated percentage	Bid/carryover volume	Allocated Volume	Excess vol requested	Excess vol Available	Proration % Round 1	Excess allocn rd 1	Proration % Round 2	Excess allocn rd 2	Total Allocated
Keyes	0.0%	-	-	-	-	0.00%	-	-	-	0.0
BOC (Otis)	0.0%	-	-	-	-	0.00%	-	-	-	0.0
Prax (Bushton, Ulysses)	0.0%	-	-	-	-	0.00%	-	-	-	0.0
APCI (Liberal, Guymon)	0.0%	-	-	-	-	0.00%	-	-	-	0.0
AGA Linde	1	50.0%	64,500.0	(64,500.0)	64,500.0	0.00%	-	-	-	0.0
Midstream/Keyes	1	50.0%	64,500.0	(64,500.0)	64,500.0	0.00%	-	-	-	0.0
	0.0%	-	-	-	-	0.00%	-	-	-	0.0
	0.0%	-	-	-	-	0.00%	-	-	-	0.0
	0.0%	-	-	-	-	0.00%	-	-	-	0.0
	0.0%	-	-	-	-	0.00%	-	-	-	0.0
	0.0%	-	-	-	-	0.00%	-	-	-	0.0
	0.0%	-	-	-	-	0.00%	-	-	-	0.0
	0.0%	-	-	-	-	0.00%	-	-	-	0.0
	0.0%	-	-	-	-	0.00%	-	-	-	0.0
	0.0%	-	-	-	-	0.00%	-	-	-	0.0
	0.0%	-	-	-	-	0.00%	-	-	-	0.0
number of bidders	2	100.0%	-	-	-	0	-	-	-	0.0

Total nonallocated sale volume including carryover amount 129,000 mcf

allocation calculations

					rd 1 pct			rd 2 pct	
Refiner A	4.0%	46,000.0	19,740.0	1.0	4.0%	5.41%	1.0	4.0%	100.00%
Refiner B	26.0%	-	128,310.0	-	0.0%	0.00%	-	0.0%	0.00%
Refiner C	34.0%	170,000.0	167,790.0	1.0	34.0%	45.95%	-	0.0%	0.00%
Refiner D	36.0%	180,000.0	177,660.0	1.0	36.0%	48.65%	-	0.0%	0.00%
Refiner E	0.0%	-	-	-	0.0%	0.00%	-	0.0%	0.00%
					74.0%	100.00%		4.0%	100.00%

	yr 2000 plant capacities, Mcf/d	total	pct	MMcft/yr			
EIPaso (Keyes)	480.0	480.0	4.0%	168.00			
BOC (Otis)	3,120.0	3,120.0	26.0%	1,092.00			
Prax (Bushton, Ulysses)	1,032.0	3,048.0	34.0%	361.20	1,066.80	1,428.0	
APCI (Liberal, Guymon)	3,048.0	1,272.0	36.0%	1,066.80	445.20	1,512.0	
		12,000.0	100.0%				

all volumes in Mcf

Total volume offered		525,000
volume offered at allocated sale	94%	493,500
volume offered at nonallocated sale	6%	31,500

Allocated Sale

number of bidders	vol avail	vol bid	vol sold	volume oversubscribed	volume undersubscribed
3	493,500	396,000.0	396,000.0	0	97,500.0

Non-allocated Sale

vol avail, inc. carryover	vol bid	vol sold	number of non refiners	number of refiners
129,000.0	-	-	0	0

total sold 396,000.0

**Amt to carryover
to next quarter** 129,000.0