

**United States Department of the Interior**  
**BUREAU OF LAND MANAGEMENT**  
**5001 Southgate Drive**  
**Billings, Montana 59101-4669**

**Results of Competitive Oil and Gas Lease Sale**  
**Tuesday, March 13, 2018**

| <b>Parcel Number</b> | <b>Serial Number</b> | <b>Bidder</b>  | <b>Parcel Acres</b> | <b>Adv Rental</b> | <b>Bonus \$ Acre</b> | <b>Total Bonus Bid</b> | <b>Total*</b> |
|----------------------|----------------------|--|---------------------|-------------------|----------------------|------------------------|---------------|
| 8                    | MTM 108952-GM        | <b>HERCO LCC</b><br>PO BOX 486<br>BILLINGS, MT 59103                           | 240.00              | 360.00            | 4.00                 | 960.00                 | 1,480.00      |
| 24                   | MTM 108952-DH        | <b>MAGNUM PRODUCING LP</b><br>500 N SHORELINE #322<br>CORPUS CHRISTI, TX 78401 | 480.00              | 720.00            | 11.00                | 5,280.00               | 6,160.00      |
| 25                   | MTM 108952-DJ        | <b>MAGNUM PRODUCING LP</b><br>500 N SHORELINE #322<br>CORPUS CHRISTI, TX 78401 | 160.00              | 240.00            | 12.00                | 1,920.00               | 2,320.00      |
| 35                   | MTM 108952-DK        | <b>MAGNUM PRODUCING LP</b><br>500 N SHORELINE #322<br>CORPUS CHRISTI, TX 78401 | 160.00              | 240.00            | 12.00                | 1,920.00               | 2,320.00      |
| 36                   | MTM 108952-DL        | <b>MAGNUM PRODUCING LP</b><br>500 N SHORELINE #322<br>CORPUS CHRISTI, TX 78401 | 160.00              | 240.00            | 17.00                | 2,720.00               | 3,120.00      |
| 37                   | MTM 105431-WK        | <b>MAGNUM PRODUCING LP</b><br>500 N SHORELINE #322<br>CORPUS CHRISTI, TX 78401 | 640.00              | 960.00            | 2.00                 | 1,280.00               | 2,400.00      |
| 38                   | MTM 108952-DM        | <b>MAGNUM PRODUCING LP</b><br>500 N SHORELINE #322<br>CORPUS CHRISTI, TX 78401 | 880.00              | 1,320.00          | 2.00                 | 1,760.00               | 3,240.00      |
| 39                   | MTM 108952-DN        | <b>MAGNUM PRODUCING LP</b><br>500 N SHORELINE #322<br>CORPUS CHRISTI, TX 78401 | 160.00              | 240.00            | 2.00                 | 320.00                 | 720.00        |
| 40                   | MTM 108952-DP        | <b>MAGNUM PRODUCING LP</b><br>500 N SHORELINE #322<br>CORPUS CHRISTI, TX 78401 | 1120.00             | 1,680.00          | 2.00                 | 2,240.00               | 4,080.00      |
| 41                   | MTM 108952-DQ        | <b>MAGNUM PRODUCING LP</b><br>500 N SHORELINE #322<br>CORPUS CHRISTI, TX 78401 | 160.00              | 240.00            | 2.00                 | 320.00                 | 720.00        |
| 42                   | MTM 108952-DR        | <b>MAGNUM PRODUCING LP</b><br>500 N SHORELINE #322<br>CORPUS CHRISTI, TX 78401 | 800.00              | 1,200.00          | 4.00                 | 3,200.00               | 4,560.00      |

(\* TOTAL Includes Administrative Fee Per Parcel)

| Parcel Number | Serial Number | Bidder   | Parcel Acres | Adv Rental | Bonus \$ Acre | Total Bonus Bid | Total*    |
|---------------|---------------|--|--------------|------------|---------------|-----------------|-----------|
| 67            | MTM 108952-FD | <b>MAGNUM PRODUCING LP</b><br>500 N SHORELINE #322<br>CORPUS CHRISTI, TX 78401 | 2559.56      | 3,840.00   | 2.00          | 5,120.00        | 9,120.00  |
| 68            | MTM 108952-FE | <b>MAGNUM PRODUCING LP</b><br>500 N SHORELINE #322<br>CORPUS CHRISTI, TX 78401 | 2359.70      | 3,540.00   | 4.00          | 9,440.00        | 13,140.00 |
| 69            | MTM 105431-KQ | <b>MAGNUM PRODUCING LP</b><br>500 N SHORELINE #322<br>CORPUS CHRISTI, TX 78401 | 1120.00      | 1,680.00   | 2.00          | 2,240.00        | 4,080.00  |
| 70            | MTM 105431-KG | <b>MAGNUM PRODUCING LP</b><br>500 N SHORELINE #322<br>CORPUS CHRISTI, TX 78401 | 560.00       | 840.00     | 2.00          | 1,120.00        | 2,120.00  |
| 71            | MTM 108952-FF | <b>MAGNUM PRODUCING LP</b><br>500 N SHORELINE #322<br>CORPUS CHRISTI, TX 78401 | 1184.33      | 1,777.50   | 18.00         | 21,330.00       | 23,267.50 |
| 72            | MTM 108952-FG | <b>MAGNUM PRODUCING LP</b><br>500 N SHORELINE #322<br>CORPUS CHRISTI, TX 78401 | 1000.00      | 1,500.00   | 28.00         | 28,000.00       | 29,660.00 |
| 73            | MTM 108952-FH | <b>MAGNUM PRODUCING LP</b><br>500 N SHORELINE #322<br>CORPUS CHRISTI, TX 78401 | 880.00       | 1,320.00   | 2.00          | 1,760.00        | 3,240.00  |
| 74            | MTM 108952-FJ | <b>MAGNUM PRODUCING LP</b><br>500 N SHORELINE #322<br>CORPUS CHRISTI, TX 78401 | 2000.00      | 3,000.00   | 2.00          | 4,000.00        | 7,160.00  |
| 75            | MTM 108952-FK | <b>WELLS PETROLEUM INC</b><br>602 PARK POINT DR SUITE 225<br>GOLDEN, CO 80401  | 2403.08      | 3,606.00   | 12.00         | 28,848.00       | 32,614.00 |
| 76            | MTM 108952-FL | <b>MAGNUM PRODUCING LP</b><br>500 N SHORELINE #322<br>CORPUS CHRISTI, TX 78401 | 2320.00      | 3,480.00   | 2.00          | 4,640.00        | 8,280.00  |
| 84            | MTM 108952-F4 | <b>ROCK CREEK RANCH I LTD</b><br>100 WAUGH SUITE 400<br>HOUSTON, TX 77007      | 653.60       | 981.00     | 2.00          | 1,308.00        | 2,449.00  |
| 86            | MTM 930096    | <b>MAGNUM PRODUCING LP</b><br>500 N SHORELINE #322<br>CORPUS CHRISTI, TX 78401 | 240.00       | 360.00     | 2.00          | 480.00          | 1,000.00  |
| 89            | MTM 108952-FC | <b>WESTERN NATURAL GAS</b><br>225 1ST ST SOUTH<br>SHELBY, MT 59474             | 120.00       | 180.00     | 2.00          | 240.00          | 580.00    |
| 90            | MTM 108952-CU | <b>LONEWOLF EXPLORATION &amp; PROD</b><br>PO BOX 80992<br>BILLINGS, MT 59108   | 7.28         | 12.00      | 2.00          | 16.00           | 188.00    |

(\* TOTAL Includes Administrative Fee Per Parcel)

| Parcel Number | Serial Number | Bidder  | Parcel Acres | Adv Rental | Bonus \$ Acre | Total Bonus Bid | Total*   |
|---------------|---------------|---|--------------|------------|---------------|-----------------|----------|
| 91            | MTM 108952-BQ | LONEWOLF EXPLORATION & PROD<br>PO BOX 80992<br>BILLINGS, MT 59108       | 200.00       | 300.00     | 2.00          | 400.00          | 860.00   |
| 92            | MTM 108952-E6 | LONEWOLF EXPLORATION & PROD<br>PO BOX 80992<br>BILLINGS, MT 59108       | 160.00       | 240.00     | 2.00          | 320.00          | 720.00   |
| 93            | MTM 108952-FB | LONEWOLF EXPLORATION & PROD<br>PO BOX 80992<br>BILLINGS, MT 59108       | 840.00       | 1,260.00   | 2.00          | 1,680.00        | 3,100.00 |
| 94            | MTM 108952-E7 | LONEWOLF EXPLORATION & PROD<br>PO BOX 80992<br>BILLINGS, MT 59108       | 440.00       | 660.00     | 2.00          | 880.00          | 1,700.00 |
| 95            | MTM 108952-E8 | LONEWOLF EXPLORATION & PROD<br>PO BOX 80992<br>BILLINGS, MT 59108       | 560.00       | 840.00     | 2.00          | 1,120.00        | 2,120.00 |
| 96            | MTM 108952-E9 | LONEWOLF EXPLORATION & PROD<br>PO BOX 80992<br>BILLINGS, MT 59108       | 960.00       | 1,440.00   | 2.00          | 1,920.00        | 3,520.00 |
| 97            | MTM 108952-FA | LONEWOLF EXPLORATION & PROD<br>PO BOX 80992<br>BILLINGS, MT 59108       | 400.00       | 600.00     | 2.00          | 800.00          | 1,560.00 |
| 105           | MTM 79010-HS  | LONEWOLF EXPLORATION & PROD<br>PO BOX 80992<br>BILLINGS, MT 59108       | 447.67       | 672.00     | 2.00          | 896.00          | 1,728.00 |
| 106           | MTM 79010-HQ  | LONEWOLF EXPLORATION & PROD<br>PO BOX 80992<br>BILLINGS, MT 59108       | 9.81         | 15.00      | 2.00          | 20.00           | 195.00   |
| 109           | MTM 79010-C1  | MAGNUM PRODUCING LP<br>500 N SHORELINE #322<br>CORPUS CHRISTI, TX 78401 | 280.00       | 420.00     | 33.00         | 9,240.00        | 9,820.00 |

(\* TOTAL Includes Administrative Fee Per Parcel)

United States Department of the Interior -Bureau of Land Management  
5001 Southgate Drive  
Billings, Montana 59101-4669

MT Parcels Offered: 83  
**Total: 83**

MT Acres Offered: 46174.626  
**Total: 46174.626**

MT Parcels Receiving Bids: 35  
**Total: 35**

MT Acres Receiving Bids: 26665.026  
**Total: 26665.026**

Number of Acres Not Bid on: 19509.6  
Number of Parcels Not Bid on: 48

Percentage of Parcels Receiving Bids: 42.169%  
Percentage of Acreage Receiving Bids:57.748%

**Total Advance Rental Received: \$40,003.50**

Total Bonus Received: MT \$147,738.00  
**Total: \$147,738.00**

|   |            |
|---|------------|
| <b>Total number of sale parcels subject to presale</b>  | <b>1</b>   |
| <b>Total number of acres subject to presale offers:</b> | <b>240</b> |
| <b>Number of presale offers sold</b>                    | <b>1</b>   |
| <b>Number of acres in presale offers sold</b>           | <b>240</b> |

|   |           |
|---|-----------|
| <b>Number of Parcels with Bonus per Acre - \$2:</b> | <b>24</b> |
| <b>\$2 To \$5:</b>                                  | <b>3</b>  |
| <b>\$5 To \$10:</b>                                 | <b>0</b>  |
| <b>\$10 To \$20:</b>                                | <b>6</b>  |
| <b>\$20 To \$50:</b>                                | <b>2</b>  |
| <b>Over \$50:</b>                                   | <b>0</b>  |

**Average Bonus per Acre: \$5.54**  
**Number Of Winning Bidders: 6**

**Highest Bid Per Acre: \$33.00 (Parcel 109)**

**Highest Total Amount of \$28,848.00 (Parcel 75)**

(\* TOTAL Includes Administrative Fee Per Parcel)

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